



THE MONEY MANAGEMENT INSTITUTE

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THE MONEY MANAGEMENT INSTITUTE TECHNOLOGY AND OPERATIONS COMMITTEE ANNOUNCES NEW LEADERSHIP

Washington, D.C., July 15, 2008 - The Money Management Institute (MMI), the national organization for the managed investment solution and wealth management industry, announced today that Cheryl Nash, a Senior Vice President with CheckFree Investment Services, now part of Fiserv, Inc. (NASDAQ: FISV), was selected as committee Co-chair of the Tech and Ops Committee. Ms. Nash joins Kevin Miller, Senior Vice President with Dreyfus Investments in leading the committee.

The announcement came at the quarterly meeting held at the New York offices of Dreyfus. The appointment is a reflection of several changes to the committee instituted under Mr. Miller's leadership. Until recently, the committee had limited participation by vendors; rather it was historically comprised of operations and technology leaders from sponsor and investment manager firms. Said Mr. Miller, "This industry has substantially changed over the last 7 years and the role of solution providers has become more critical to the industry. Cheryl has a wealth of experience and her firm plays a key role in this industry. The committee will be better served by her participation and leadership."

Earlier in his tenure as co-chair, Mr. Miller worked to revamp the committee and increase the depth and breadth of participation. An online survey was utilized last year to identify the priorities for the committee and to create a more relevant agenda.

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“The managed accounts industry is always evolving, and in doing so will continue to face new challenges. MMI’s Tech and Ops Committee continues to be instrumental in developing ideas and solutions. I am honored to be a part of this committee and look forward to working with the MMI membership to address the current challenges our industry faces.” said Ms. Nash.

About the Money Management Institute:

The Money Management Institute (MMI) is the national organization for the managed solutions industry, representing portfolio manager firms and sponsors of investment consulting programs. The MMI was organized in 1997 to serve as a forum for the industry’s leaders to address common concerns, discuss industry issues and work together to better serve investors. The MMI is the leading advocate for these industries on regulatory and legislative issues

About the MMI Technology and Operations Committee:

The Institute’s Technology and Operations Committee studies administrative issues crucial to the seamless processing of managed solutions. It examines systems efficiencies and strives to develop solutions critical to the industry. Committee members examine systems processing, administration of new accounts and trading oversight. MMI’s drive to develop communications standards took a giant step forward with the announcement by DTCC and Citigroup to build a gateway using MMI standards.