

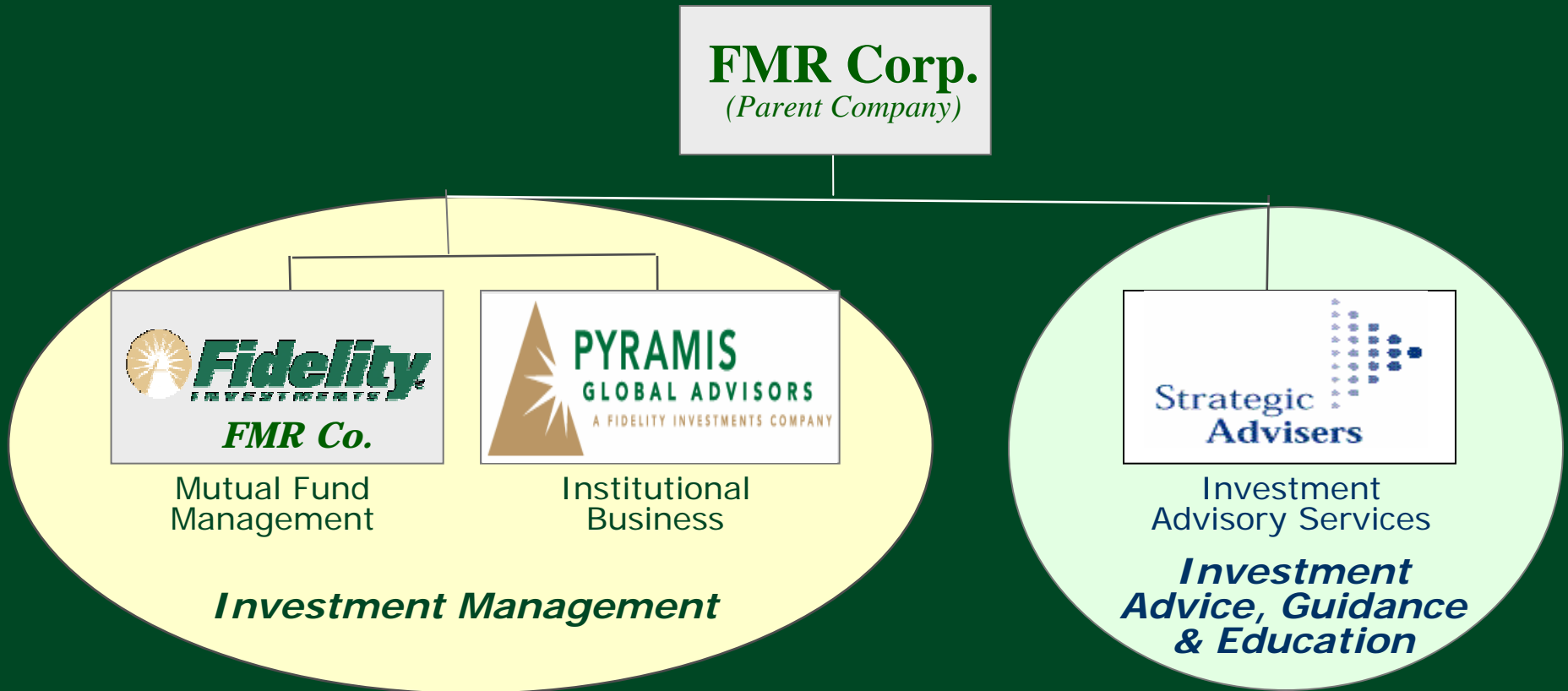


Presentation to MMI

March 16, 2006

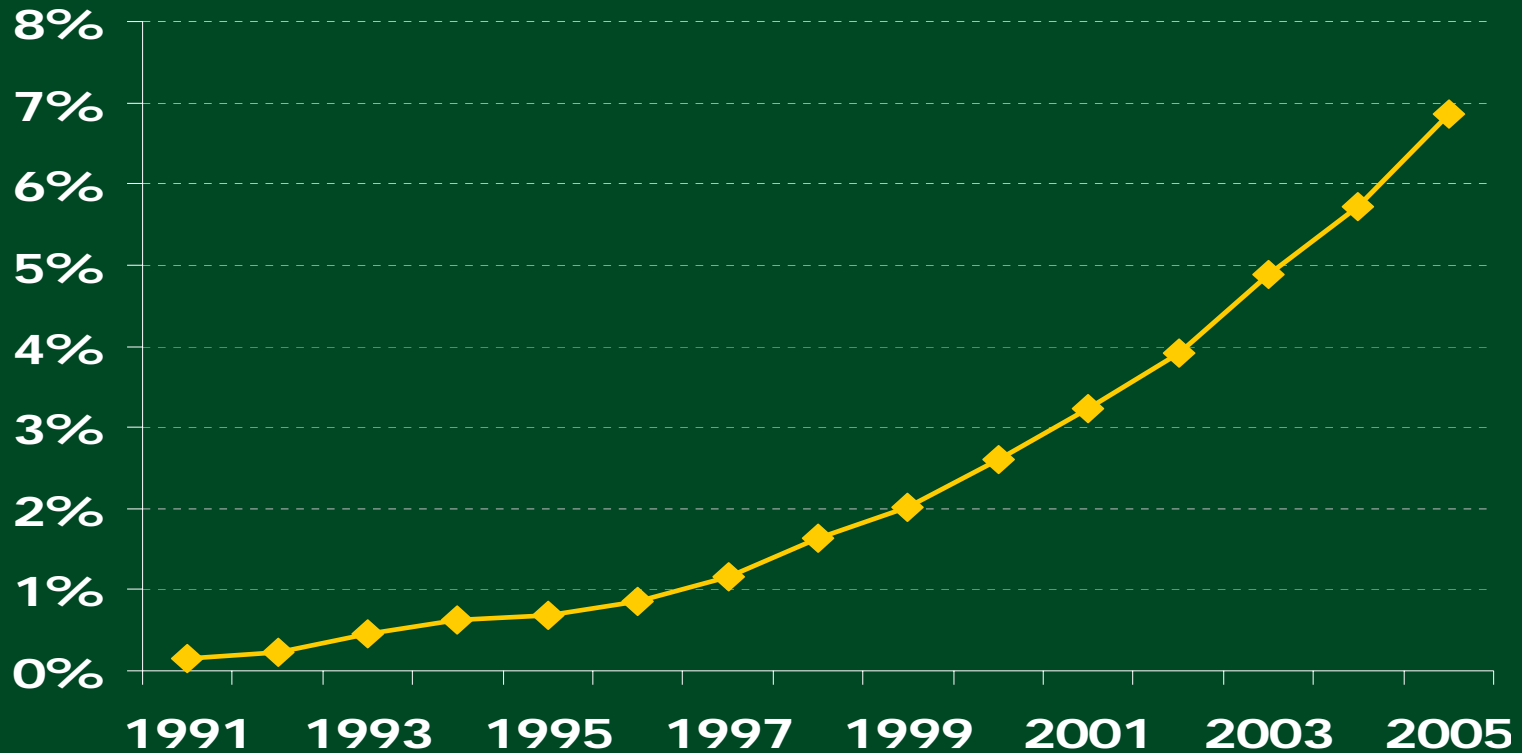
Rick Spillane

Fidelity's Specialized Investment Organizations

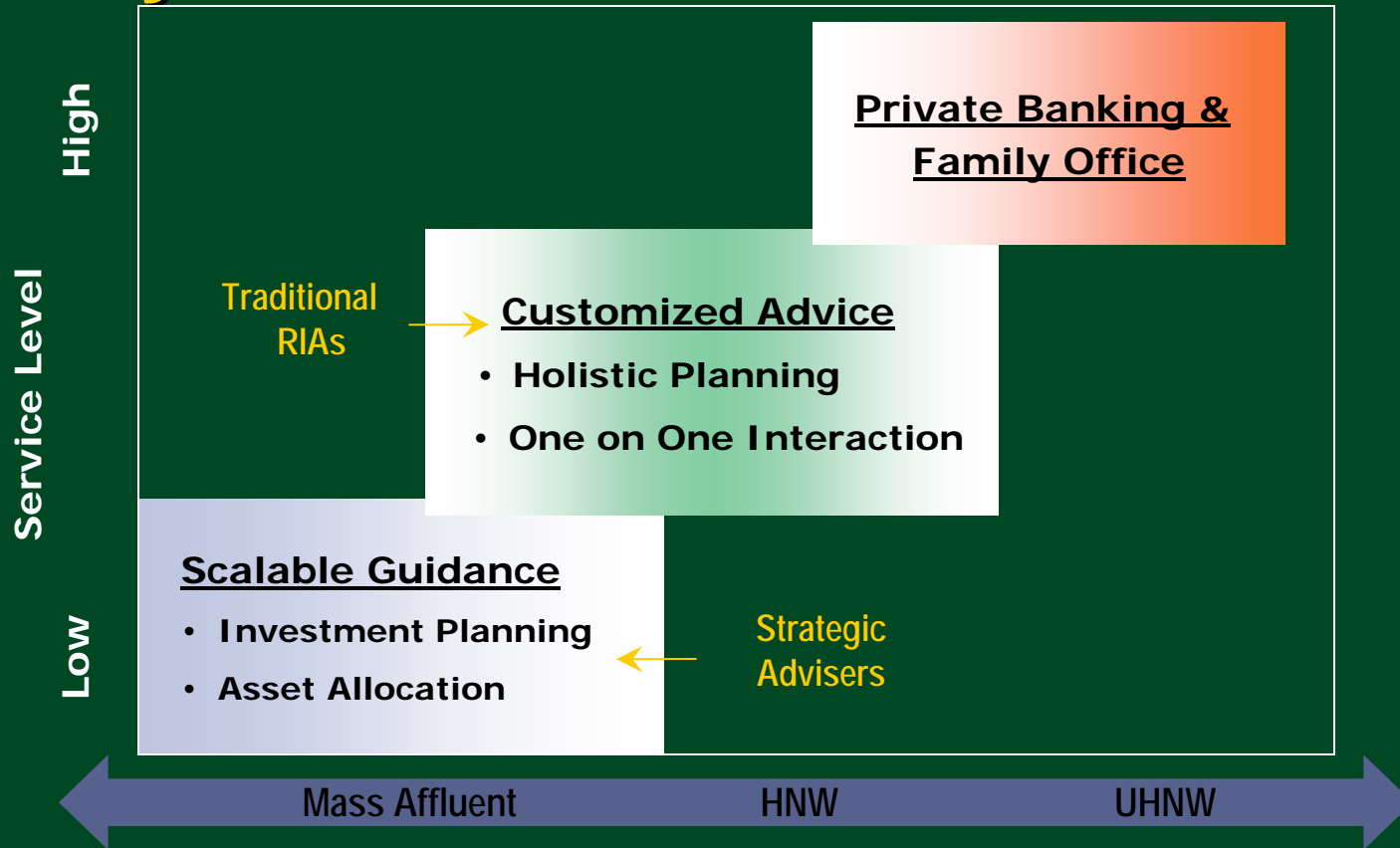


Advice Assets Are Growing At Fidelity

Strategic Advisers Assets as % of Fidelity Assets



Fidelity's Focus: Scalable Delivery Model



Source: CEB Strategies to Serve the Mass Affluent 11/03; Cerulli Associates The Delivery of Advice and Guidance; FCNBD Analysis

Unifying Fidelity for the Future

Fidelity Customer

